

This resource directory is provided to assist businesses in identifying and navigating some of the financial resources available during the COVID-19 pandemic. This listing is not exhaustive of all available programs and primarily identifies governmental assistance programs for small businesses. For current program requirements and up-to-date information, please review the agency program websites listed below.

Regional Business Fund, Inc. Micro Loan Fund

<https://www.rbfinc.org/micro-loan-fund>

The Micro Loan Fund Program provides small loans to startup or newly established small businesses two years of age or less who are unable to access traditional financing (bank or credit union).

Regional Business Fund, Inc. Growth Loan Fund

<https://www.rbfinc.org/growth-loan-fund>

The Growth Loan Fund is for established companies that have financing needs that cannot be met by traditional lending institutions. Eligible businesses have been operating for more than two years and have at least \$100K in sales within the last 12 months.

SBA Payroll Protection Program (PPP)

https://www.sba.gov/article/2021/jan/08/sba-treasury-announce-ppp-re-opening-issue-new-guidance?utm_medium=email&utm_source=govdelivery

Paycheck Protection Program (PPP) will re-open the week of January 11, 2021 for new borrowers and some existing PPP borrowers. The initial wave of loans issued on Monday, January 11, and Wednesday, January 13, will only be available to community financial institutions, but the PPP will open up to all eligible lenders shortly after.

SBA Shuttered Venue Operators Grant Program

<https://www.svograntportal.sba.gov/s/>

The Shuttered Venue Operators Grant (SVOG) program was established through the Economic Aid to Hard-Hit Small Businesses, Nonprofits and Venues Act and amended by the American Rescue Plan Act to provide over \$16 billion in economic relief to target industries. The SVOG application portal will be launched soon.

SBA Restaurant Revitalization Fund

<https://www.sba.gov/funding-programs/loans/covid-19-relief-options/restaurant-revitalization-fund>

The American Rescue Plan Act established the Restaurant Revitalization Fund (RRF) to provide funding to help restaurants and other eligible businesses keep their doors open. This program will provide restaurants with funding equal to their pandemic-related revenue loss up to \$10 million per business and no more than \$5 million per physical location. Recipients are not required to repay the funding as long as funds are used for eligible uses no later than March 11, 2023.

SBA Economic Injury Disaster Loan Assistance (EIDL)

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loans>

In response to the Coronavirus (COVID-19) pandemic, small business owners, including agricultural businesses, and nonprofit organizations in all U.S. states, Washington D.C., and territories can apply for an Economic Injury Disaster Loan. The EIDL program is designed to provide economic relief to businesses that are currently experiencing a temporary loss of revenue due to coronavirus (COVID-19). Effective April 22, the SBA modified the Targeted EIDL Advance application process to determine if businesses also qualify for the additional \$5,000 Supplemental Targeted Advance. For details about the Targeted EIDL Advance and Supplemental Targeted Advance program, please visit [SBA.gov/eidl](https://www.sba.gov/eidl).



SBA Debt Relief Program

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief>

Under this program the SBA will assist with principal and interest payments for SBA 7(a) loans issued prior to September 27, 2020.

SBA Express Bridge Loan Program

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-express-bridge-loans>

This program allows small businesses who currently have a business relationship with an SBA Express Lender to access financing quickly. These loans can provide economic support to small businesses to help overcome the temporary loss of revenue they are experiencing and can be a term loan or used to bring the gap while applying for an SBA EIDL loan.

Federal Reserve's Main Street Lending Program

<https://www.federalreserve.gov/monetarypolicy/mainstreetlending.htm>

This program is established to support lending to small and medium-sized businesses (as defined under the program) that were in sound financial condition before the onset of the COVID-19 pandemic. See the program webpage for specific details. This program is anticipated to start at the end of May.

[U.S. Chamber of Commerce Guide to the Main Street Lending Program](#)

U.S. Department of Agriculture Business & Industry (B&I) CARES Act Program

<https://www.rd.usda.gov/programs-services/business-and-industry-cares-act-program>

USDA is making available up to \$1 billion in loan guarantees to help rural businesses meet their working capital needs during the coronavirus pandemic. This program is available to rural businesses and agricultural producers that are not eligible for USDA Farm Service Agency loans. See program webpage for additional details.

City of Eau Claire EDA CARES Revolving Loan Fund

<https://www.eauclairedvelopment.com/doing-business/financial-assistance/>

This program is designed to provide benefits to businesses that were operating successfully prior to the COVID-19 outbreak. Any manufacturing, commercial, service, and creative economy businesses located within the Eau Claire city limits may apply for funding. See program webpage for details.

